

**BABCOCK & BROWN  
WIND PARTNERS**

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616  
Babcock & Brown Wind Partners Trust · ARSN 116 244 118  
Babcock & Brown Wind Partners Bermuda Limited · ARBN 116 360 715  
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**ASX Release**

20 December 2006

**BBW APPOINTS ACTING CHIEF EXECUTIVE OFFICER**

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Babcock & Brown Wind Partners (ASX: BBW) today announces that Miles George has been appointed as Acting Chief Executive Officer and that Peter O'Connell will step down as Chief Executive Officer, both effective 1<sup>st</sup> January 2007. Miles George is a senior executive within Babcock & Brown with extensive experience in the wind energy sector.

At the time of the AGM, BBW advised of Peter O'Connell's decision to step down as Chief Executive Officer in order to take up a senior position within the Corporate Finance Division of Babcock & Brown.

BBW Chairman, Peter Hofbauer indicated that the process of identifying a permanent Chief Executive Officer is ongoing. Peter Hofbauer said, "An executive search for a permanent Chief Executive Officer is currently underway and the Board is confident that the interests of the security holders will be well served by Miles George until such time as a permanent Chief Executive Officer is identified."

**ENDS**

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**Further Information:**

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Acting Chief Executive Officer  
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Rosalie Duff  
Investor Relations Manager  
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## **About Babcock & Brown Wind Partners**

Babcock & Brown Wind Partners (ASX: BBW) is a specialist investment fund focused on the wind energy sector. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$850 million.

It is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises an interest in or agreement to buy 23 wind farms on three continents that have a total installed capacity of approximately 1,150MW and are diversified by geography, currency, equipment supplier, customer and regulatory regime.

BBW is managed by Babcock & Brown Infrastructure Management Pty Limited, a wholly owned subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and extensive experience in the wind energy sector, having arranged financing for over 3000MW of wind energy projects and companies for nearly 20 years, with an estimated value over US\$3 billion. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its management and financial advisory roles of BBW.

BBW's investment strategy is to grow security holder wealth through management of the initial portfolio and the acquisition of additional wind energy generation assets. For further information please visit our website: [www.bbwindpartners.com](http://www.bbwindpartners.com)