

## BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616  
Babcock & Brown Wind Partners Trust · ARSN 116 244 118  
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715  
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### ASX Release

31 December 2008

### **BBW INTERNALISATION FINALISED**

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Babcock & Brown Wind Partners (ASX: BBW) advises that financial and contractual close has been effected today for the BBW Internalisation, including acquisition of Babcock & Brown Wind Partners Services Limited (the responsible entity of the Babcock & Brown Wind Partners Trust) from Babcock & Brown (ASX: BNB).

BNB will provide agreed services and support during a transition period, with complete separation expected by 30 June 2009.

**ENDS**

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#### **Further Information:**

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#### **About Babcock & Brown Wind Partners**

Babcock & Brown Wind Partners (ASX: BBW) is a global wind energy business which owns and operates a portfolio of wind farms spanning five countries and three continents. BBW listed on the Australian Securities Exchange on 28 October 2005 and has a market capitalisation of approximately A\$0.8 billion.

BBW's portfolio comprises interests in 55 wind farms that have a total installed capacity of approximately 2,698MW and are diversified by wind resource, currency, equipment supplier, off-take arrangements and regulatory regime.

Once the sale of the Spanish wind energy assets achieve financial close, BBW's portfolio will span four countries and comprise interests in 41 wind farms with a total installed capacity of approximately 2,277MW.

BBW's investment strategy is to grow Securityholder wealth through efficient management of its portfolio of wind energy generation assets.

BBW is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715). BBW is managed by Babcock & Brown Wind Partners Management Pty Ltd, a subsidiary of Babcock & Brown Limited (ASX: BNB).

For further information please visit our website: [www.bbwindpartners.com](http://www.bbwindpartners.com)

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