

The Children's  
Investment Fund  
Management  
(UK) LLP

TO: THE AUSTRALIAN SECURITIES EXCHANGE

FROM: ANGUS MILNE

FAX NUMBER: +61 2 9778 0999

DATE: 22 DECEMBER 2009

RE: NOTICE OF CHANGE OF INTERESTS OF  
SUBSTANTIAL HOLDER

TOTAL NO. OF PAGES INCLUDING COVER: 4

URGENT     PLEASE CONFIRM RECEIPT     PLEASE REPLY     PLEASE RECYCLE

NOTES/COMMENTS:

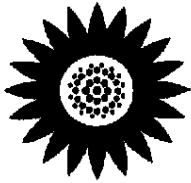
Disclosure form 604 attached.

7 Clifford Street, London, W1S 2WE    Telephone: +44 (0) 20 7440 2330

The Children's Investment Fund Management (UK) LLP is a limited liability partnership incorporated and existing under the laws of England and Wales with registered number OC304797

Authorised and regulated by the Financial Services Authority

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The Children's  
Investment Fund  
Management  
(UK) LLP

22 December 2009

The Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
Sydney, NSW 2000  
Australia

Dear Sirs,

**Re: Notice of Change of Interests of Substantial Holder**

Please find attached a Notice of Change of Interests of Substantial Holder (Form 604) for the holding of The Children's Investment Fund Management (UK) LLP on behalf of The Children's Investment Master Fund and Talos Capital Limited, in Infigen Energy.

I faxed a copy through to you on 22 December 2009

I trust that this is satisfactory, but if you have any queries, please do not hesitate to contact me.

Yours sincerely,

**Angus Milne**  
Head of Compliance  
The Children's Investment Fund Management (UK) LLP  
Email: [amilne@tcifund.com](mailto:amilne@tcifund.com)  
Tel: 00 44 207 440 2330

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Form 604

Corporations Act 2001  
Section 671B

Notice of Change of Interests of Substantial Holder

To: INFIGEN ENERGY  
(Infigen Energy Limited ABN 39 105 051 616, Infigen Energy (Bermuda) Limited ARBN 116 360 715 and Infigen Energy RE Limited (ABN 61 113 813 997, AFSL 290 710)

Level 23, The Chifley Tower  
2 Chifley Square  
Sydney, NSW 2000  
Australia

To: The Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
Sydney, NSW 2000  
Australia

1. Details of substantial holder

Name: The Children's Investment Fund Management (UK) LLP (CIFM) on behalf of The Children's Investment Master Fund (Fund) and Talos Capital Limited (Talos).

There was a change in the interests of the substantial holder on: 21/12/2009  
The previous notice was given to the company on: 29/05/2009  
The previous notice was dated: 29/05/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary stapled securities	122,786,428	15.00%	130,633,525	16.28%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
21/12/2009	The Children's Investment Fund Management (UK) LLP	Purchase of additional securities	AUD 3,199,586	Ordinary stapled securities 2,370,942	Talos Capital Limited

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
The Fund and CIFM	HSBC Bank Plc 8 Canada Square London, E14 5HQ England	The Fund	The Fund is the beneficial owner of the securities and has power to vote and dispose of those securities.	111,150,449 Ordinary Stapled Securities	13.85%
Talos and CIFM	HSBC Bank Plc 8 Canada Square London, E14 5HQ England	Talos	Talos is the beneficial owner of the securities and has power to vote and dispose of those securities.	19,483,076 Ordinary Stapled Securities	2.43%

#### 5. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

There has been no change in association.

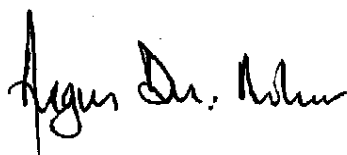
CIFM is appointed as the Investment Manager of the Fund and Talos.

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Children's Investment Fund Management (UK) LLP	7 Clifford Street, London W1S 2WE, United Kingdom
The Children's Investment Master Fund	PO Box 309 GT, Ugland House, South Church Street, Grand Cayman, Grand Cayman Islands
Talos Capital Limited	Arthur Cox Building, Earlsfort Terrace, Dublin 2, Ireland

#### Signature



Angus Milne  
Head of Compliance  
The Children's Investment Fund Management (UK) LLP  
Email: [amilne@tcifund.com](mailto:amilne@tcifund.com)  
Tel: 00 44 207 440 2330

22<sup>nd</sup> December 2009