

22 December 2020

Iberdrola completes compulsory acquisition and now holds 100% of Infigen

The off-market takeover bid by Iberdrola Renewables Australia Pty Limited (**Iberdrola Australia**) for all stapled securities of Infigen Energy Limited (ABN 39 105 051 616) and Infigen Energy Trust (ARSN 116 244 118) (**Infigen**) closed on 21 October 2020, with Iberdrola Australia holding approximately 98.25% of stapled securities at that time.

On 26 October 2020, Iberdrola Australia commenced the compulsory acquisition process under Part 6A.1 of the *Corporations Act 2001* (Cth) for the remaining Infigen stapled securities it did not hold at that time.

Following completion of the relevant requirements of the compulsory acquisition process, Iberdrola Australia completed acquisition of the remaining Infigen stapled securities, effective 21 December 2020. The Iberdrola group now holds 100% of Infigen stapled securities.

In accordance with the statutory procedure, a claim form will be dispatched as soon as practicable to relevant former securityholders in relation to the transfer of consideration for their Infigen stapled securities. It is expected that such claim form will be dispatched by 2 January 2021.

Enquiries by former securityholders regarding making a claim should be directed to Infigen's security registry, Link Market Services Limited, on the Link Investor Information Line on 1800 703 344 (toll free within Australia), or +61 1800 703 344 (from outside Australia) between 8.30am and 5.30pm (Sydney time), Monday to Friday.

Ends

About Infigen

Infigen is leading Australia to a clean future, today. Our strategy is to provide Australian businesses with firm supplies of reliable and competitively priced clean energy.

We generate renewable energy from our fleet of owned wind farms. We also source renewable energy from our portfolio of contracted assets. Our flexible, fast start firming portfolio enables us to manage the intermittency risk associated with selling renewable energy. This strategy enables us to provide our customers with clean energy at firm prices and volumes.

For more information, please visit: www.infigenenergy.com