

Press release

19 May 2025

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## **Iberdrola Australia welcomes the release of the first Draft Victorian Transmission Plan**

Iberdrola Australia welcomes the release of the first Draft Victorian Transmission Plan (VTP) as an important milestone towards the decarbonisation of the State of Victoria. The VTP provides industry with a long-term view on investment needed towards delivering energy requirements for Victoria.

Ross Rolfe AO, Chair and CEO, Iberdrola Australia said "the VTP is the latest in a series of detailed policies and plans prepared by the Victorian Government which will ensure the energy transition delivers positive outcomes for the community."

"This plan provides certainty for people and businesses in Victoria and gives confidence for investors like Iberdrola Australia to continue to build the infrastructure necessary to deliver reliable and affordable electricity."

We support VicGrid in their role as coordinator and developer of Victoria's Renewable Energy Zones and transmission infrastructure in Victoria. We believe that the VTP is a stepping stone into building a renewable energy future for the State, providing clarity on the future direction for transmission and location of generation projects to replace the ageing coal-fired power station with cheaper and reliable energy resources.

"Iberdrola Australia encourages early, meaningful, and genuine engagement with communities, people as part of the consultation process for the design and delivery of the Victorian Transmission Plan. We believe that early community engagement is essential for building trust and developing collaborative partnerships with communities who host the REZs and new generation on their land," Mr Rolfe said.

With more than 20 years' experience working in Australian communities, we're looking forward to supporting VicGrid into shaping the VTP in favour of producing a positive outcome for key stakeholders and the State of Victoria. We strongly believe that a coordinated and strategic regional planning and collaboration provides an opportunity to produce approaches that create legacy economic and social benefits.

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### About Iberdrola Australia

Iberdrola Australia has a twenty-year history of pioneering the renewable energy transition in Australia. Our strategy is to combine our large and growing fleet of wind and solar renewable energy generation with a portfolio of fast start firming assets, enabling us to provide customers with electricity supplies that are at once reliable, affordable and green. With over 2GW of capacity in operation or construction providing renewable energy to over 200 commercial and industrial customers, we are one of the largest renewable utilities in the country. More information is available at: [www.iberdrola.com.au](http://www.iberdrola.com.au)

### About Iberdrola SA

Iberdrola Australia is part of the Iberdrola Group, one of the world's largest electricity businesses by market capitalisation. Iberdrola has global expertise in onshore renewables, offshore renewables, transmission networks, distribution networks, smart solutions, green hydrogen and customer solutions. Iberdrola has over 4GW of operational or under construction offshore wind capacity in the UK, USA, France and Germany. More information is available at: [www.iberdrola.com](http://www.iberdrola.com)