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**Infigen Energy Trust**  
ARSN 116 244 118

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## Infigen welcomes Iberdrola appointees to the Board and thanks the retiring directors for their significant contributions.

Today Infigen (ASX: IFN) announces the renewal of the boards of Infigen Energy Limited and Infigen Energy RE Limited as responsible entity of Infigen Energy Trust (together, 'the Board'). The change in composition of the Board occurs within the context of the friendly off-market takeover offer for Infigen by Iberdrola Renewables Australia Pty Limited (Iberdrola) at 92 cents per Infigen Stapled Security (the Iberdrola Offer).

From today the Board will be comprised of seven directors including Independent Chairman, Len Gill, Independent Director, Emma Stein, Managing Director, Ross Rolfe, and the four appointees of Iberdrola: Mr David José Mesonero Molina, Mr Sergio Hernández de Deza, Ms Regina Reyes Gallur and Mr Felipe Castresana. Further details on the incoming Iberdrola appointees can be found in their concise biographies in Appendix 1.

Prior to 8.28am on 20 August 2020, Iberdrola's voting power in Infigen was 72.76%. Accordingly, Iberdrola has both effective control of Infigen and, under the Bid Implementation Agreement between Iberdrola and Infigen, dated 17 June 2020, the entitlement to appoint the majority of directors to the Board, subject to there being two independent directors until Iberdrola acquires all of the Infigen Stapled Securities.

A protocol has been adopted by the Board to manage confidential information and issues of conflict, should they arise.

Independent Chairman Len Gill said:

"We are very pleased to welcome the Iberdrola appointees to the Infigen Board. The Iberdrola appointees bring a wealth of experience in renewables, development, energy markets, energy innovation, corporate finance, and risk management. Under Iberdrola's stewardship, we anticipate a future of accelerated growth and ongoing sustainability leadership."

"On behalf of the incoming Board, our Security Holders, the management team and our broader stakeholders, I would like to thank Mr Mark Chellew, Ms Karen Smith-Pomeroy and Ms Sylvia Wiggins for their guidance, insights and judgement throughout our strategic transformation into the utility of the future. Mark Chellew's long term approach to Infigen's people strategy, Karen Smith-Pomeroy's engagement on our energy risk management framework, and Sylvia Wiggins' expert oversight of our financial strategy and capital structure have all been critical to the success of our strategy."

Managing Director, Ross Rolfe said:

“Infigen and Iberdrola share a deep commitment to renewable energy, sustainability and long-term growth. On behalf of our management and staff, I welcome the Iberdrola appointees to the Board, and look forward to working with them and as we continue to lead Australia to a clean future.”

## Ends

This announcement was authorised by: Independent Chairman, Len Gill.

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## About Infigen

Infigen is leading Australia to a clean future, today. Our strategy is to provide Australian businesses with firm supplies of reliable and competitively priced clean energy.

We generate renewable energy from our fleet of owned wind farms. We also source renewable energy from our portfolio of contracted assets. We manage intermittency risk with our fast start assets, enabling us to provide our customers with firm prices and firm volumes for renewable energy.

For more information, please visit: [www.infigenenergy.com](http://www.infigenenergy.com)

## Appendix 1 – Concise Biographies of the Iberdrola appointees.

### Mr David Jose Mesonero Molina

Mr David Jose Mesonero Molina is Deputy Director of Corporate Development at Iberdrola S.A.

Prior to his role in Iberdrola, David was CFO at Siemens Gamesa Renewable Energy since December 1, 2018, and a member of its Management Committee since the creation of SGRE. Prior to his appointment as CFO, David was the Managing Director of Corporate Development and Strategy, leading the merger process between Gamesa and Siemens Wind Power. Following that, he was appointed Chief Integration Officer. He has a background as a strategic consultant and investment banker and specializes in capital markets and in designing different financing structures

David is currently a director of the following companies Iberdrola Renovables Energía, S.A.U., Iberdrola Renovables Internacional, S.A.U., Scottish Power Renewable Energy Ltd., and Avangrid Renewables, LLC. Also, he has been board member to Windar Renovables, Adwen, and of Gamesa's regional boards in India, Mexico and Brazil. David holds a Bachelor's degree in Business Administration from ICADE and an MBA from IESE.

### Mr Sergio Hernández de Deza

Mr Hernández de Deza is Head of International Business Development at Iberdrola and Iberdrola Renovables Internacional, CEO He joined Iberdrola S.A. in 2001 as a Civil Engineer and during his career with Iberdrola S.A. has work in a variety of technical and management capacities across Iberdrola S.A.'s global operations. Mr Hernández de Deza has a degree in Civil Engineering from Universidad Politécnica (Madrid) and Executive MBA from IE Business School.

### Ms Regina Reyes Gallur

Ms Regina Reyes Gallur is Head of the Legal Department at Iberdrola Energía Internacional S.A.U. She first joined Iberdrola S.A. in 2006 and has held a range of directorships of Iberdrola S.A. subsidiaries alongside several legal, governance and secretariat roles positions. Ms Regina Reyes Gallur joined Iberdrola S.A. from the Government Prime Minister's office. Ms Regina Reyes Gallur has a degree in law from the University of Malaga and a postgraduate degree in International Cooperation from the UNED.

### Mr Felipe Castresana

Mr Felipe Castesana is Head of Global Investment Control at Iberdrola Renewables. His main responsibilities include the oversight of investments in the area of global renewables, and in mid-term and long-term financial planning. He has experience as a proprietary board member in different Iberdrola subsidiaries across different countries. Mr Castesana has a Bachelor of Law and a Bachelor of Business Administration from Universidad Complutense de Madrid and a Master in Business Administration, specialising in Utilities management, from Universidad Antonio de Nebrija and is a Certified International Investment Analyst by E.F.F.A.S.